

**MOUNT SINAI SCHOOL
DISTRICT BUDGET
HEARING
MAY 9, 2023**

Budget Vote May 16, 2023

PROPOSED BUDGET

- ✘ 2023/24 PROPOSED BUDGET \$66,801,726
- ✘ 2022/23 ACTUAL BUDGET \$63,833,470
- ✘ Budget Increase (dollars) \$2,968,256
- ✘ Budget Increase (percentage) 4.65%
- ✘ Tax Levy Increase 4.65%
- ✘ **WITHIN THE TAX CAP**

PROPOSED 2023/24 BUDGET

| Category | Budgeted 2022/23 | Proposed 2023/24 | |
|---|---------------------|---------------------|--|
| Board of Educ & Central Admin | \$393,100 | \$397,400 | Included is vote, auditor, lawyer, purchasing, fiscal agent and public information |
| Central Services(District wide insurance, Oper & Main, Grounds) | 3,535,050 | 3,441,600 | Included is District liability, Cyber Insurance, student accident insur, BOCES admin fees, Security, Operation and Main-Oil and Electric |
| Curriculum, Instruction and Supervision | 2,013,833 | 2,150,905 | Included is Staff development and materials for reading/writing prog, 5/6 grade |
| Pupil Service(Special Education, Summer CPSE, Psych, Occ Ed) | 4,985,395 | 4,568,510 | Current and anticipated student needs per IEP and average number of CTE students higher. Also adding inhouse 8:1:1 and 12:1:1 cost in salaries now |
| Pupil Activities | 318,650 | 323,450 | Co Curricular-Stem, Athletics-official fees |
| PreK | 0 | 28,800 | Difference not reimbursed by state |
| Pupil Transportation | 4,521,165 | 4,326,009 | Limited mileage for non public to 15 miles |
| Adult Ed/Drivers Ed | 81,500 | 79,500 | Self sustaining. |
| Employee Benefits | 12,814,075 | 14,127,796 | Included is ERS, TRS, SS/Med, Unemployment, HI, etc |
| Debt Service | 1,300,038 | 1,674,818 | Loans-interest rates higher |
| Salaries | 33,870,664 | 35,682,938 | New 8:1:1 and 12:1:1 programs |
| Grand Total | \$63,833,470 | \$66,801,726 | |
| Increase | | \$2,968,256 | Increase of 4.65% |

PROJECTED TAX RATE 2023/24

| | Tax Rate 2022/23 | Tax Rate 2023/24 | % Increase/ (Decrease) |
|----------------------------------|---------------------|---------------------|---------------------------|
| Total Budget | 63,833,470 | 66,801,726 | 4.65% |
| | | | |
| Less Revenues: | | | |
| State Aid & Other Revenue | 18,700,000 | 19,256,046 | |
| Approp Fund Balance | 2,084,182 | 2,494,825 | |
| Total Revenues | 20,784,182 | 21,750,871 | |
| Tax Levy (within Tax Cap) | 43,049,288 | 45,050,855 | 4.65% |
| Assessments | 15,476,597 | 15,476,597 | |
| Tax Rate(per \$100) | \$278.16 | \$291.09 | 4.65% |
| | | | |
| Average Assessment \$3,700 | \$10,292 | \$10,770 | 4.65% |
| Average Mthly Change | | \$40 | |

BUDGET OUTLINE AND PREDICTIONS

| | 2022/23 | 2023/24 | 2024/25 | 2025/26 |
|--------------------------------------|----------------|----------------|----------------|----------------|
| BUDGET | \$ 63,833,470 | \$ 66,801,726 | \$ 68,137,761 | \$ 69,500,517 |
| % INCREASE IN BUDGET | 2.00% | 4.65% | 2.00% | 2.00% |
| REVENUES | \$ 18,700,000 | \$ 19,256,046 | \$ 19,456,046 | \$ 19,656,046 |
| APPROPRIATIONS | \$ 2,084,182 | \$ 2,494,825 | \$ 2,729,843 | \$ 2,973,561 |
| TAX LEVY | \$ 43,049,288 | \$ 45,050,855 | \$ 45,951,872 | \$ 46,870,910 |
| TOTAL REVENUE | \$ 63,833,470 | \$ 66,801,726 | \$ 68,137,761 | \$ 69,500,517 |
| FUND BALANCE | Estimated | Estimated | Estimated | Estimated |
| PRIOR YEAR CARRYOVER | \$ 2,550,527 | \$ 2,670,702 | \$ 1,888,120 | \$ 328,065 |
| ESTIMATED UNSPENT BUDGET | \$ 2,615,000 | \$ 1,947,261 | \$ 1,413,506 | \$ 671,532 |
| TOTAL APPROPRIATIONS | \$ (2,494,825) | \$ (2,729,843) | \$ (2,973,561) | \$ (3,226,153) |
| APPROP FUND BAL FOR COVID EXP | | | | |
| EST FUND BALANCE | \$ 2,670,702 | \$ 1,888,120 | \$ 328,065 | \$ (2,226,556) |
| EST FUND BALANCE % | 4.00% | 2.77% | .47% | -3.14% |

**PROJECTED TAX LEVY- FAILED BUDGET
 LEVY STAYS THE SAME AS YEAR BEFORE
 REDUCTION IN BUDGET-SERVICES**

| | 23/24 Tax Levy | 23/24 Tax Levy-Contingent Budget (22/23 Tax Levy) | Difference |
|-----------------|---------------------|---|--------------------|
| Tax Levy | \$45,050,855 | \$43,049,288 | \$2,001,567 |

| | 23/24 Proposed Budget | 23/24 Contingent Budget | Difference |
|---------------------|--------------------------|----------------------------|--------------------|
| Total Budget | \$66,801,726 | \$64,800,159 | \$2,001,567 |

CONTINGENCY BUDGET ELIMINATES PROGRAM GROWTH (\$2,001,567)

- ✘ REVIEW ALL GRADE LEVEL CLASS SIZES (K-12).
- ✘ REVIEW NON-MANDATED HIGH SCHOOL CLASSES (i.e. HOME & CAREER AND BUSINESS CLASSES)
- ✘ STAFF DEVELOPMENT OF CURRICULUM ELIMINATED (i.e. COLUMBIA READING AND WRITING)
- ✘ ALL EQUIPMENT ELIMINATED FROM BUDGET
- ✘ CLASSROOM SUPPLIES REDUCED FOR STUDENTS
- ✘ CONSIDER THE REDUCTION OF BUDGET SUPPORTED ACTIVITIES
- ✘ SUPPLIES REDUCED FOR EXTRACURRICULAR ACTIVITIES
- ✘ CONSIDER ELIMINATION OF LATE BUSES
- ✘ ELIMINATION OF PRESCHOOL

MOUNT SINAI UNION FREE SCHOOL DISTRICT

Science Lab Renovations

Various Upgrades to Prep Rooms and Science Labs

ESTIMATED CONSTRUCTION COST: \$1,250,000.00



PROPOSITIONS TO BE VOTED ON

Proposition I-Budget \$ 66,801,726

Proposition II-Library \$ 1,842,882

Proposition III-Capital Project \$1,500,000
(The approval of this proposition will not cause any increase in the 2023/24 tax levy amount.)

Proposition IV-Amend Capital Reserve-
Increase Ceiling to \$20,000,000
(Saving to fund Capital Projects. The approval of this proposition will not cause any increase in the 2023/24 tax levy amount.)

REMEMBER TO VOTE

TUESDAY, May 16th

AT THE ELEMENTARY SCHOOL BACK GYM

**ABSENTEE BALLOTS AVAILABLE – PLEASE CONTACT
DISTRICT CLERK**